



Independent Auditor's Report

**TO MEMBERS OF
M/s. MALVIYA CHILD WELFARE FOUNDATION**

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. MALVIYA CHILD WELFARE FOUNDATION**, which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to this company.
2. As required by section 143 (3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) on the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For G D Gupta & Associates
Chartered Accountants**


**Ghanshyam Das Gupta
(Prop.)
M. No:-513723**



**Dated: 15/12/2020
Place: New Delhi**

MALVIYA CHILD WELFARE FOUNDATION

CIN: U80301UP2019NPL118207


C-33 Subhash Nagar AGRA UP 282010 IN

BALANCE SHEET AS ON 31.03.2020

LIABILITIES		ASSETS	
	AMT.(Rs.)		AMT.(Rs.)
CAPITAL		FIXED ASSETS	
Authorised Capital	50000.00	<u>Balance as on 31st march 2020</u>	
Paid Up Capital	<u>7500.00</u>	Furnitures & Fixtures	5300.00
		Less : Depreciation @ 10%	<u>530.00</u>
Reserves and Surplus	-4,675.00		4,770.00
CURRENT LIABILITIES		Premiliary Expenses	7,500.00
Expenses Payable	40,457.00		
Audit Fee Payable	10,000.00	CURRENT ASSETS	
		Cash at Bank	41,012.00
	<u>53,282.00</u>		<u>53,282.00</u>

As per Our Report of Even dated Attached


For G D Gupta & Associates
Chartered Accountants


Ghanshyam Das Gupta
(Prop.)
M. No. 513723



For and on Behalf of Board of Director
MALVIYA CHILD WELFARE FOUNDATION


SHOBHIT KULSHRESTHA
Director
Din No. 08486861


KUSHAL KUMAR MAURYA
Director
Din No. 08486903

Date :- 15/12/2020
Place:- Delhi

MALVIYA CHILD WELFARE FOUNDATION

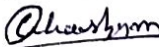
CIN: U80301UP2019NPL118207
C-33 Subhash Nagar AGRA UP 282010 IN

Income & Expenditure Account For The Year ending on 31st March 2020

Expenditure	AMT (RS.)	Income	AMT (RS.)
To Rent	19500	By Gross Receipt from Donation	90298
To Transportalon and carriage	880		
To Social and Chld Welfare Evenets	12950		
To Printing and Stationery Exp	6973		
To Travel	1000		
To Cleaning and Hyglene Exp	2020		
To Misc. Expenses	1200		
To Promotion and nwareness campaing exp	14670		
To Audit Fee	10000		
To Books	2750		
To Salary	20000		
To Premiliary Expenses	2500		
To Depreciation	530.00		
To Surplus	-4675		
	<u>90298.00</u>		<u>90298.00</u>

As per Our Report of Even dated Attached

For G D Gupta & Associates
Chartered Accountants


Ghanshyam Das Gupta
(Prop.)
M. No. 513723



Date :- 15/12/2020
Place:- Delhi

For and on Behalf of Board of Director
MALVIYA CHILD WELFARE FOUNDATION


SHOBHIT KULSHRESTHA
Director
Din No. 08486861


KUSHAL KUMAR MAURYA
Director
Din No. 08486903

MALVIYA CHILD WELFARE FOUNDATION

Company Overview

BACKGROUND AND OPERATIONS

COME AND PLAY SPORT FOUNDATION("the Company") is a company registered under the Companies Act, 2013 on 19th Jun, 2019 as a Private Limited Company.

CIN of the Company : U80301UP2019NPL118207 .

Registered Office of the Company C-33 Subhash Nagar AGRA Agra UP 282010

1 Significant accounting policies

1.1 System of Accounting:

i) Basis of Preparation of Financial Statements

The Financial Statements have been prepared to comply in all material respects to comply with Generally Accepted Accounting Principles in India (Indian GAAP), including the accounting standards notified under the relevant provisions of Companies Act, 2013. The Financial Statements have been prepared under the historical cost convention, on the basis of going concern and on an accrual basis except as stated elsewhere.

ii) Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting period which may differ from actual results at a subsequent date.. Examples of such estimates include employment retirement benefit plans and estimated useful life of fixed assets. Actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

1.2 Revenue recognition

- i) Revenue from sale product is not recognised as the Company is in the process of setup of plants.
- iii) Dividend income is not recognized as Company did not hold any security in its name.

1.3 Expenditure on new projects

Expenditure directly related to construction activity is capitalized/inventorized.

1.4 Investments

The Company did not make any investments during the year

1.5 Borrowing Cost

Interest and other costs in connection with the borrowing of funds to the extent related/ attributed to the acquisition/construction of qualifying fixed assets are capitalized upto the date when such assets are ready for their intended use and other borrowing costs are charged to the statement of profit & loss.

1.6 Segment Policies

The company's reporting segments are identified based on activities / products, risks and reward structure, organization structure and internal reporting systems. Segment revenue and expense

